

Appendix B
Update on Cessation Valuations
- January 2024

	Employer	Cessation Date	Surplus/deficit	Update	Action Required by?
1	Absolute Catering (St James' Catholic School)	31/07/2019	-£47,000	Employer has agreed to pay deficit (previously in discussions with school). Awaiting payment.	Absolute Catering
2	Caterlink (Totteridge Academy)	23/02/2020	£10,000	The Committee agreed an exit credit payment of £2,000 at the meeting on 2 November 2023. The LBB Pensions Team are arranging for payment to be made to Caterlink.	LBB
3	Ashlyns (St Andrew's C of E School)	31/07/2022	-£45,000	The LBB Pensions Team have requested payment of the deficit from Ashlyns. The LBB Pensions Team continue to work with employer to ensure payment is made as soon as possible.	Ashlyns
4	Atlas Cleaning (St Michaels)	31/03/2021	n/k	WYPF to provide data to Hymans to calculate cessation valuation. One outstanding member case to be processed.	WYPF
5	Atlas Cleaning (Claremont)	31/03/2022	n/k	WYPF to submit cessation data to Hymans. Contribution payments query and outstanding member case to be processed.	WYPF

6	City and County Healthcare Group	08/06/2022	£22,000	Cessation valuation completed and sent to employer with a request that City and County Healthcare Group made a representation to the Committee on why they should receive full payment of the surplus. Query with employer on whether pass-through agreement was previously agreed.	LBB/City & County Healthcare Group
7	Alliance in Partnership (Osidge School)	31/07/2022	-£33,000	Cessation valuation completed and sent to employer with a request for payment. Deadline – 31 January 2024	Alliance in Partnership
8	Grasvenor Avenue Infants School	31/08/2022	-£272,000	Cessation valuation completed and sent to employer with a request for payment. Deadline – 31 January 2024	Bell Vue Multi Academy Trust
9	Capita Re	31/03/2023	n/k	WYPF to submit cessation data to Hymans. Six outstanding member cases to be processed.	WYPF
10	Caterlink (Holly Park School)	31/03/2023	£24,000	The Committee agreed an exit credit payment of £6,200 at the meeting on 2 November 2023. The LBB Pensions Team are arranging for payment to be made to Caterlink.	LBB

11	Enigma CCTV Limited	19/07/2023	n/k	WYPF to provide data to Hymans to calculate cessation valuation. One outstanding member case to be processed.	WYPF
12	Caterlink (The Compton School)	29/10/2023	£127,000	Cessation valuation completed and sent to employer with a request that Caterlink made a representation to the Committee on why they should receive full payment of the surplus. Deadline – 1 February 2024 for discussion at the next Committee meeting.	Caterlink